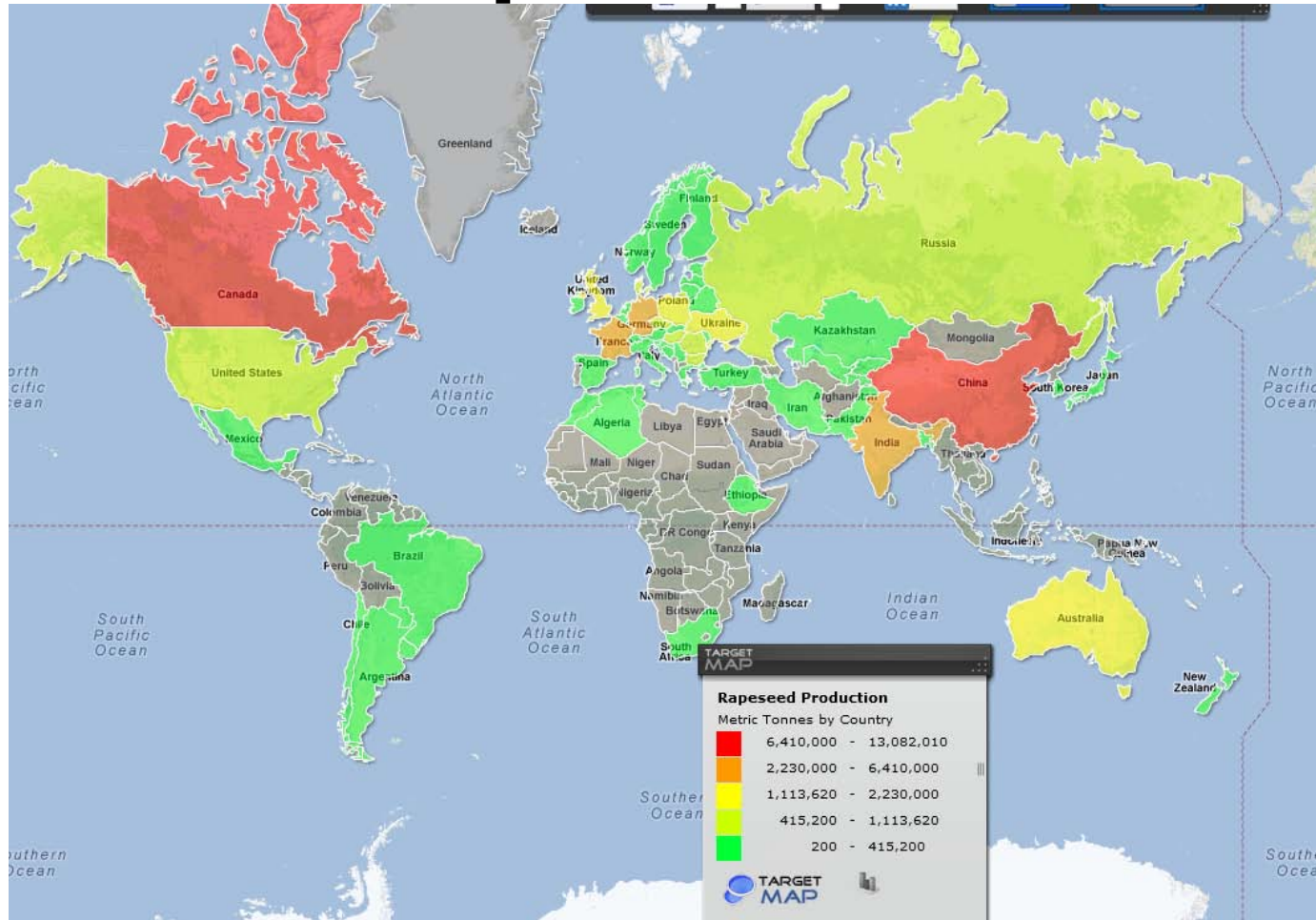




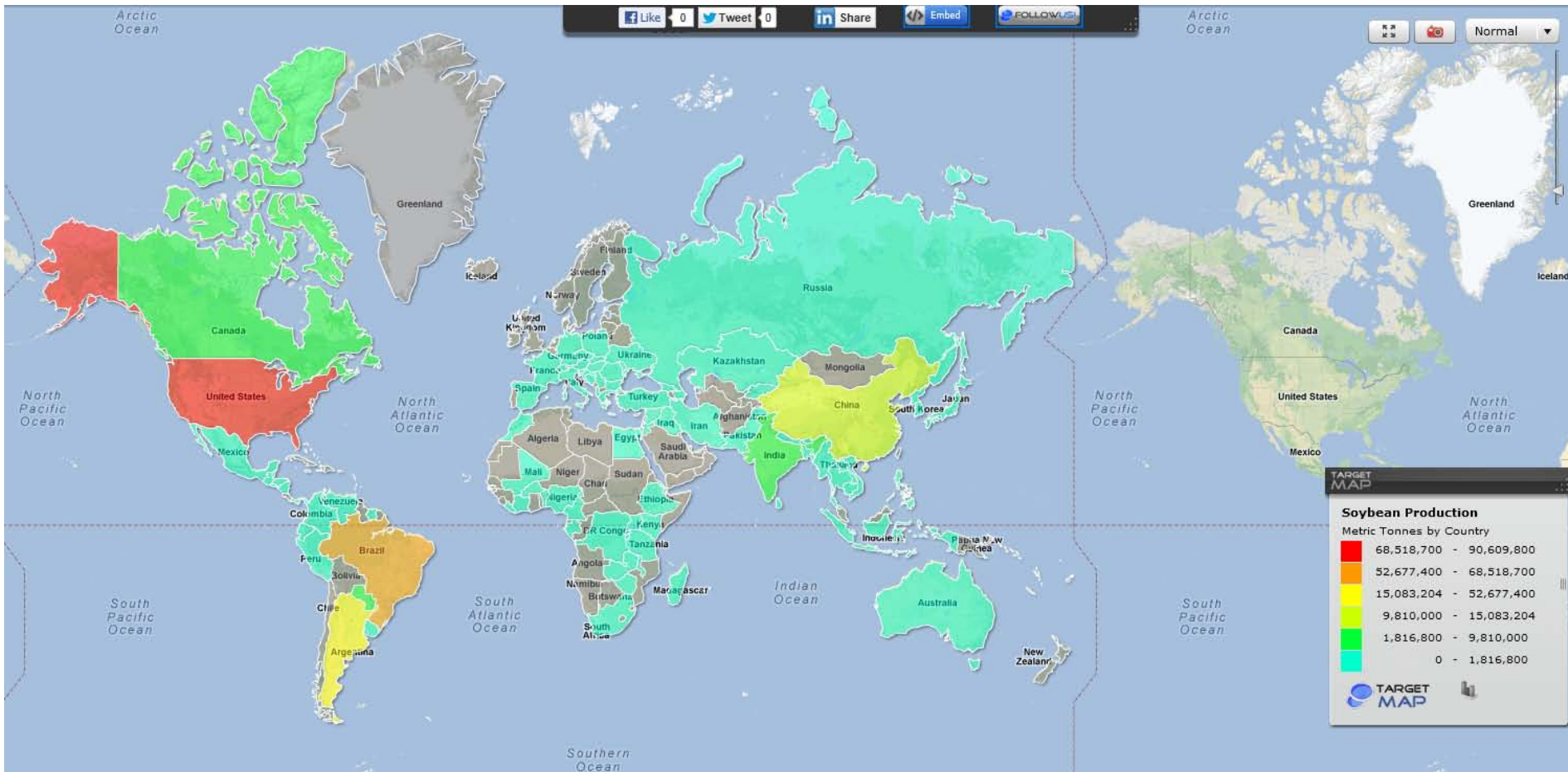
Canola Market Outlook

2013

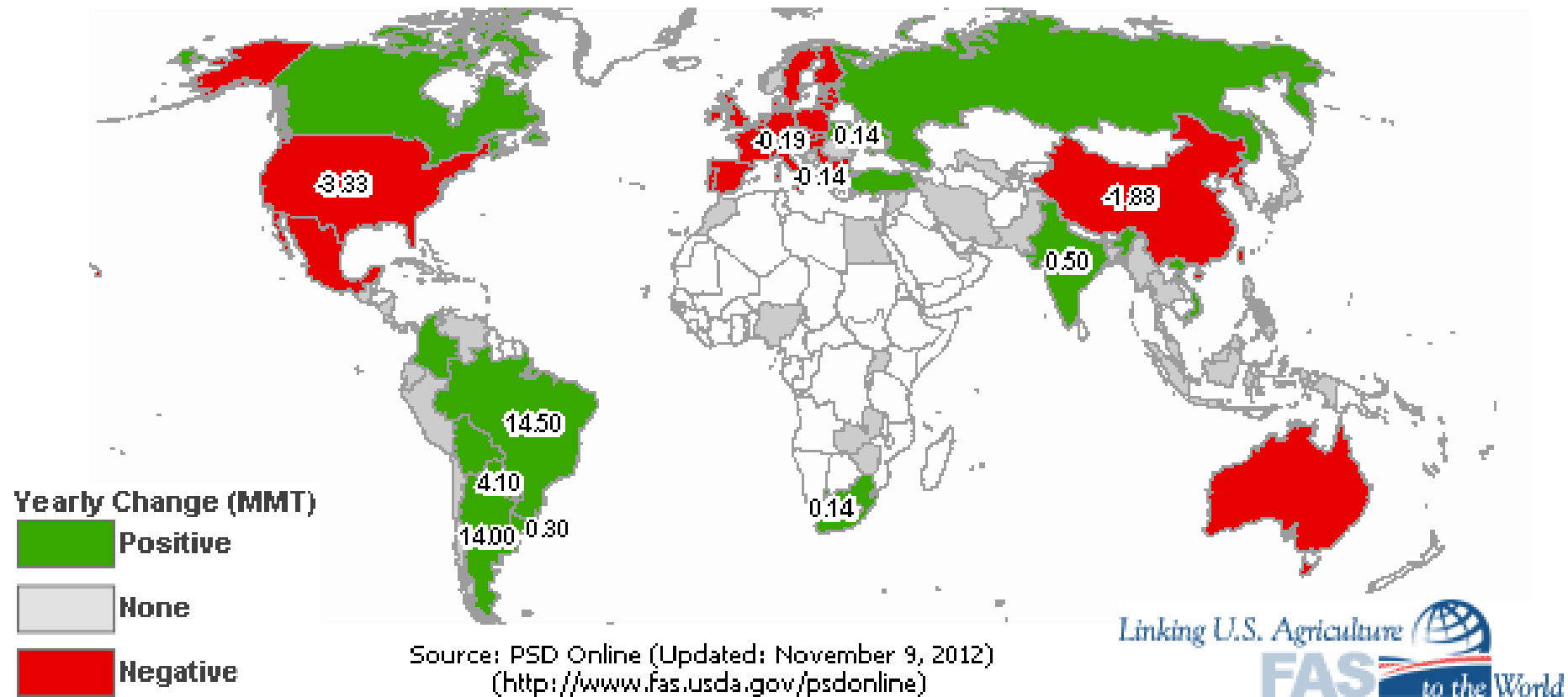
Global Rapeseed Production



Global Soy Production

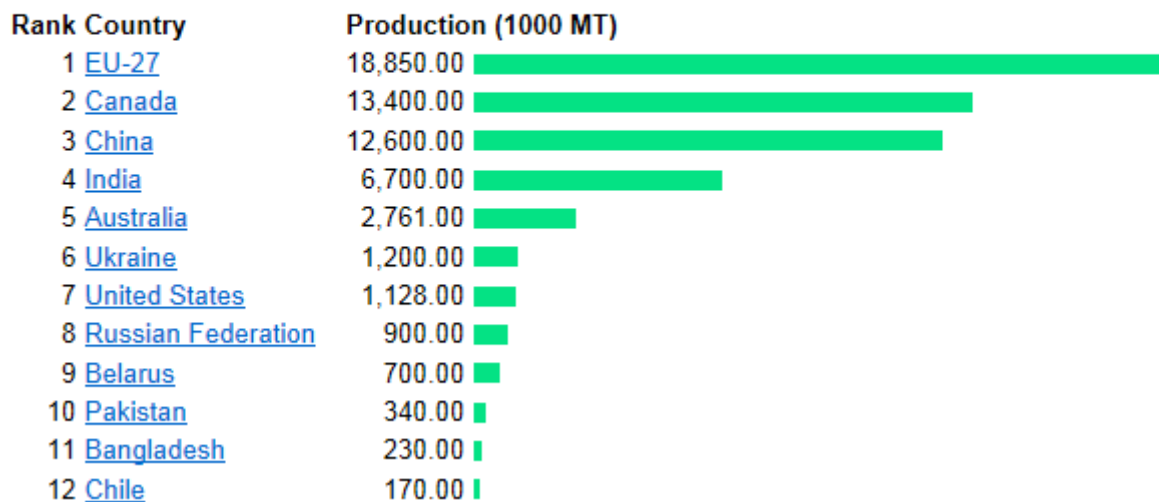


2012/2013 Soybean Oilseed Production (Change from Previous Year)



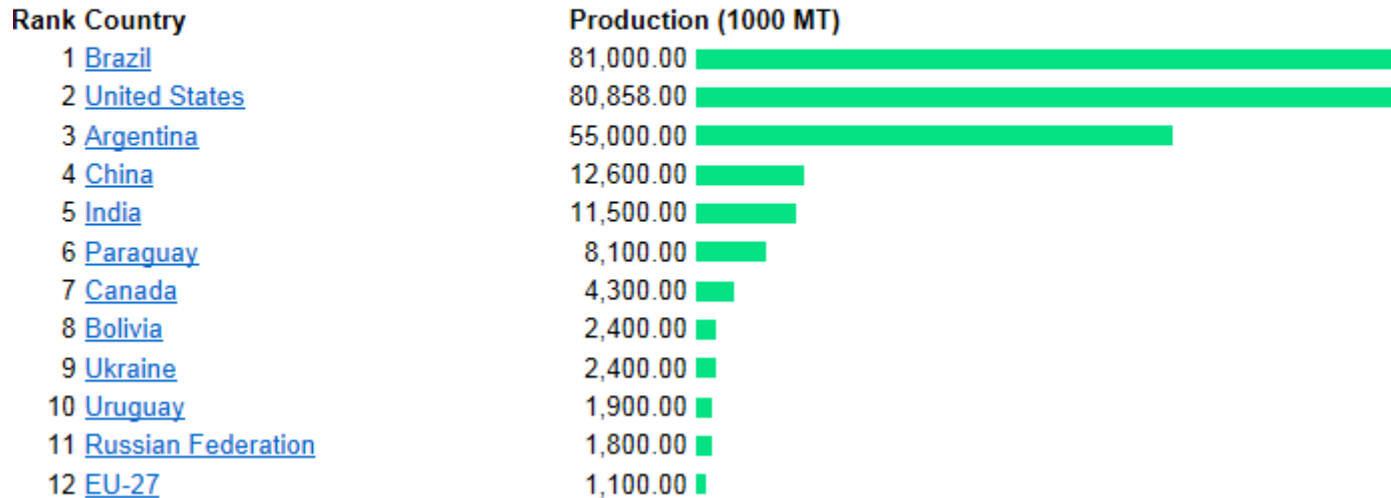
Global Rapeseed Production

Rapeseed Oilseed Production by Country in 1000 MT



Global Soy Production

Soybean Oilseed Production by Country in 1000 MT



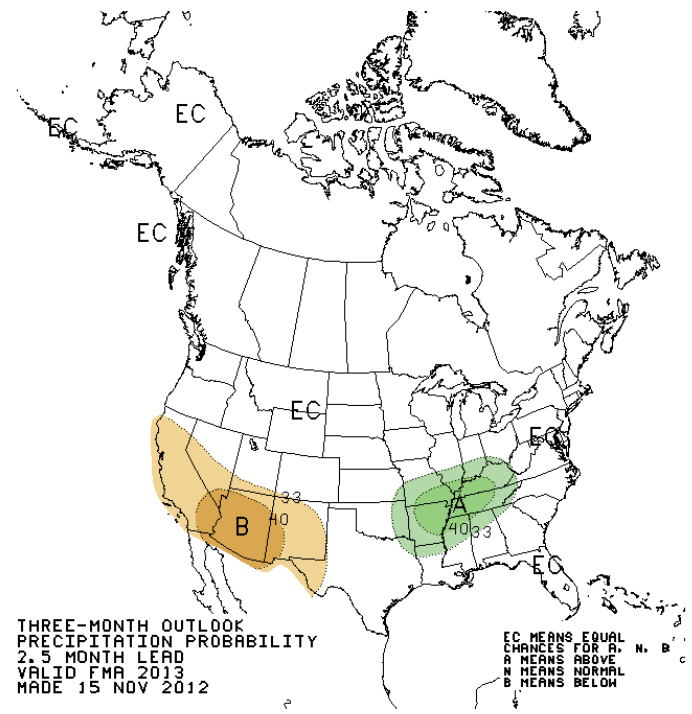
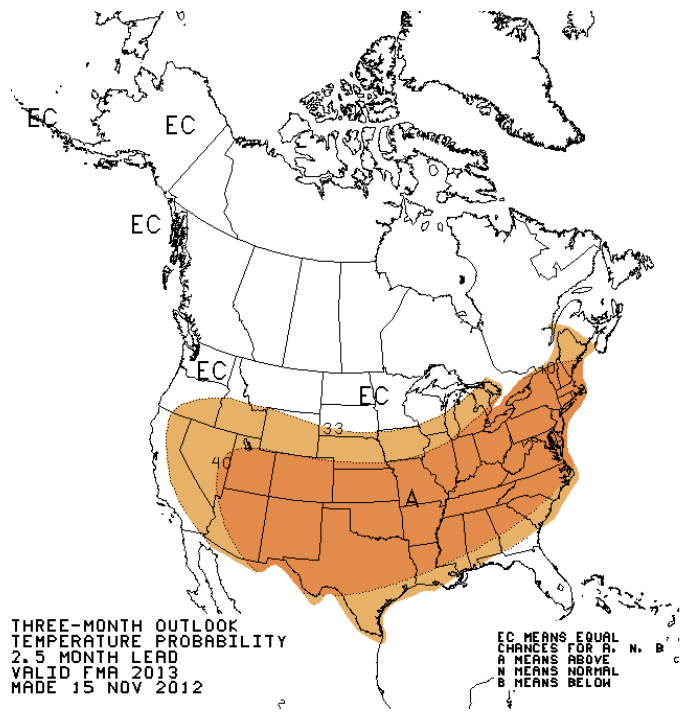


Weather

- Short corn crop in the USA means a shortage of feed grains. Soy is being crushed for protein, not oil.
- Argentina is very wet – this has delayed planting.
- Brazil has some dry pockets, but mostly good weather.
- Cheap Palm oil continues enter the market

Weather Outlook

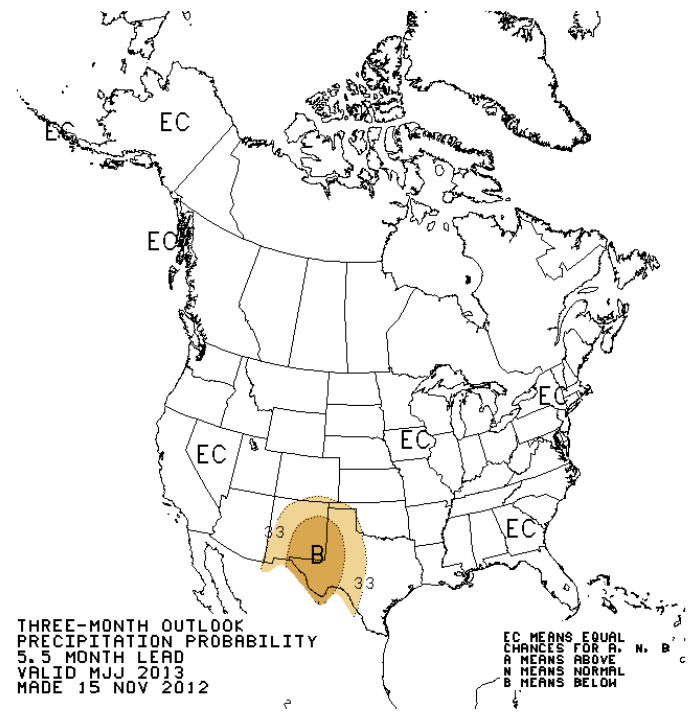
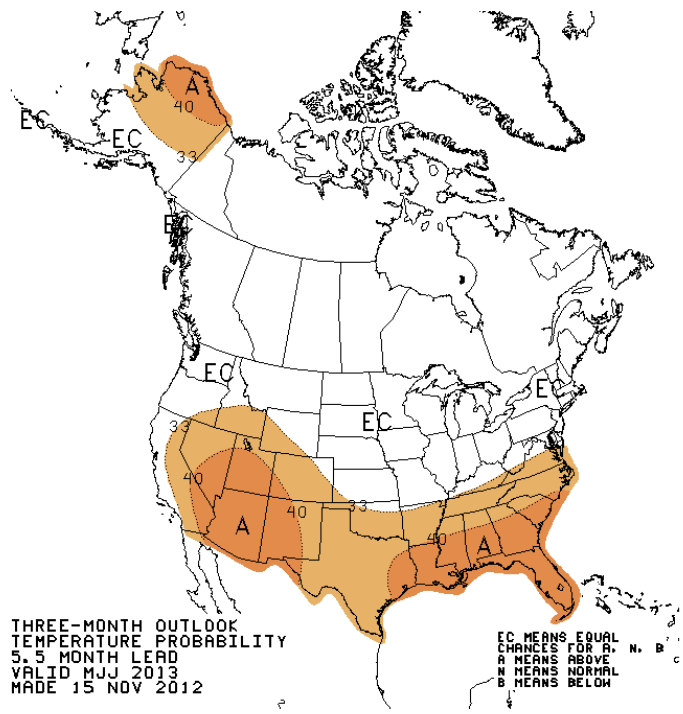
Feb – May 2013





Weather Outlook

May-July 2013





Demand

- Bio-Diesel demand will likely go up after Jan 1, when new mandates take effect.
- \$1 blenders credit is still in the Senate version of the Ag Bill.
- The switch from unhealthy oils (high Sats / trans-fats) continues to gain momentum.



Benefits Of Canola in Your Rotation

- Spreads out harvest time
- Wide choice of Herbicide systems to combat volunteer and weed resistance issues
- Spreads your commodities risk.
- Many contracting options



Strong demand for
canola should
continue into 2013.



**It's not about growing
Soy or Canola – it's
about fitting both into
your rotation**